

BALANCE SHEET

31 March 2004 (Expressed in Hong Kong dollars)

	Notes	2004 \$'000	2003 \$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	139,601	126,961
Deposit for acquisition of a subsidiary	1	15,000	–
		154,601	126,961
CURRENT ASSETS			
Prepayments, deposits and other receivables		220	455
Tax recoverable	9	494	494
Cash and bank balances		4,406	24,728
		5,120	25,677
CURRENT LIABILITIES			
Other payables and accrued liabilities		3,746	1,531
Provisions	23	302	13,780
		4,048	15,311
NET CURRENT ASSETS			
		1,072	10,366
		155,673	137,327
CAPITAL AND RESERVES			
Issued capital	26	43,330	28,887
Reserves	28(b)	112,343	108,440
		155,673	137,327

Zhou Wei
Director

Lam Kwan Sing
Director