



BALANCE SHEET

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	12	4	4
Interests in subsidiaries	13	65,535	156,211
		<u>65,539</u>	<u>156,215</u>
Current assets			
Prepayment		1,393	23
Bank balances and cash		383	15
		<u>1,776</u>	<u>38</u>
Current liabilities			
Creditors and accrued charges		717	348
Unsecured other borrowings – due within one year		600	–
		<u>1,317</u>	<u>348</u>
Net current assets (liabilities)		<u>459</u>	<u>(310)</u>
		<u>65,998</u>	<u>155,905</u>
Capital and reserves			
Share capital	20	1,277	234,375
Reserves	22	64,721	(78,470)
		<u>65,998</u>	<u>155,905</u>

Tse Cho Tseung
DIRECTOR

Cheung Sze Man
DIRECTOR