

Consolidated Income Statement For the year ended 31st March, 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4 & 5	308,187	273,181
Cost of sales		(257,066)	(245,913)
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Gross profit		51,121	27,268
Other operating income		4,369	7,293
Revaluation increase on investment properties	15	608	520
Selling and distribution expenses		(12,607)	(9,381)
Administrative expenses		(24,920)	(28,414)
Gain on disposal of investments in trading securities		17,899	–
Unrealised gain (loss) in investments in trading securities		22,682	(17,334)
Impairment loss in respect of club debentures		–	(500)
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Profit (loss) from operations	6	59,152	(20,548)
Finance costs	7	(3,376)	(1,393)
Share of results of associates		(819)	–
Gain on disposal of a subsidiary	8	–	70
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Profit (loss) before income tax		54,957	(21,871)
Income tax expense	11	738	1,191
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Profit (loss) for the year		54,219	(23,062)
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Dividend	12	10,435	–
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Earnings (loss) per share	13		
Basic		5.20 cents	(2.21 cents)
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