

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Investment Capital redemption reserve HK\$'000	Investment property revaluation reserve HK\$'000	Translation reserve HK\$'000	Retained profit (deficit) HK\$'000	Total HK\$'000
<b>THE GROUP</b>								
At 1st April, 2002								
– as originally stated	208,713	147,303	2,125	1,347	–	–	3,278	362,766
– prior period adjustment (notes 2 & 26)	–	–	–	–	–	–	(49)	(49)
– as restated	208,713	147,303	2,125	1,347	–	–	3,229	362,717
Loss for the year	–	–	–	–	–	–	(23,062)	(23,062)
At 31st March, 2003 and 1st April, 2003	208,713	147,303	2,125	1,347	–	–	(19,833)	339,655
Revaluation increase of investment properties (note 15)	–	–	–	–	61,292	–	–	61,292
Exchange difference arising from translation of financial statements of an associate and loss not recognised in the financial statements	–	–	–	–	–	(9)	–	(9)
Profit for the year	–	–	–	–	–	–	54,219	54,219
At 31st March, 2004	208,713	147,303	2,125	1,347	61,292	(9)	34,386	455,157

The retained profit of the Group includes deficit of HK\$819,000 (2003: nil) contributed by associates of the Group as at 31st March, 2004.

The capital reserve balance of the Group represents the difference between the aggregate nominal value of the share capital of acquired subsidiaries and the aggregate nominal value of the Company's shares issued for the acquisition at the time of the group reorganisation prior to the listing of the Company's shares in 1993, and after the reclassification of the amounts related to the share premium arising from issue of shares of a subsidiary prior to the group reorganisation to capital reserve and after reserve movements at the time of the capital reduction in previous years.