

Consolidated Profit and Loss Account

For the year ended 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
TURNOVER	2	612,065	566,785
COST OF SALES		(477,374)	(448,940)
GROSS PROFIT		134,691	117,845
OTHER OPERATING INCOME		30,751	5,483
DISTRIBUTION AND SELLING COSTS		(96,895)	(89,761)
ADMINISTRATIVE EXPENSES		(36,941)	(33,795)
IMPAIRMENT OF NON-TRADING INVESTMENTS		—	(20,227)
OTHER OPERATING EXPENSES		(2,855)	(859)
OPERATING PROFIT/(LOSS) BEFORE FINANCE COSTS	3	28,751	(21,314)
FINANCE COSTS	5	(4,253)	(5,502)
OPERATING PROFIT/(LOSS)		24,498	(26,816)
SHARE OF PROFIT OF A JOINTLY CONTROLLED ENTITY		134	96
PROFIT/(LOSS) BEFORE TAXATION		24,632	(26,720)
TAXATION	6	(126)	(161)
PROFIT/(LOSS) AFTER TAXATION		24,506	(26,881)
MINORITY INTERESTS		30	1
PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	7	24,536	(26,880)
DIVIDEND	8	2,175	—
<i>Profit/(Loss) for the year retained by:</i>			
Company and subsidiaries		24,402	(26,976)
A jointly controlled entity		134	96
		24,536	(26,880)
EARNINGS/(LOSS) PER SHARE	9	5.6 cents	(6.2 cents)