

## Consolidated Balance Sheet

As at 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Goodwill	11	1,661	454
Fixed assets	12	27,339	38,465
Investment in a jointly controlled entity	14	4,853	4,716
Non-trading investments	15	54,544	26,592
Other assets	16	2,105	2,200
		<u>90,502</u>	<u>72,427</u>
<b>CURRENT ASSETS</b>			
Stocks	17	496,742	507,100
Debtors, deposits and prepayments	18	89,962	41,255
Trading investments	19	11,658	9,395
Tax recoverable		195	—
Bank balances and cash		34,755	25,644
		<u>633,312</u>	<u>583,394</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	20	73,415	41,724
Taxation payable		17	143
Loan from a director	28(d)	15,000	20,000
Gold loans, unsecured		11,009	12,968
Current portion of long term bank loans	23	40,000	—
Bank loans and overdrafts, unsecured		71,687	80,433
		<u>211,128</u>	<u>155,268</u>
<b>NET CURRENT ASSETS</b>			
		<u>422,184</u>	<u>428,126</u>
		<u>512,686</u>	<u>500,553</u>
<i>Financed by:</i>			
SHARE CAPITAL	21	108,768	108,768
OTHER RESERVES		91,850	63,542
RETAINED PROFITS			
Proposed final dividend		2,175	—
Others		288,838	266,477
		<u>491,631</u>	<u>438,787</u>
SHAREHOLDERS' FUNDS		491,631	438,787
MINORITY INTERESTS		349	379
LONG TERM BANK LOANS	23	20,000	60,000
PROVISION FOR LONG SERVICE PAYMENTS	24	706	1,387
		<u>512,686</u>	<u>500,553</u>

Yeung Ping Leung, Howard  
Chairman

Tang Yat Sun, Richard  
Vice Chairman