

Balance Sheet

As at 31st March, 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	4,885	4,131
Investments in subsidiaries	13	436,820	450,171
		<u>441,705</u>	<u>454,302</u>
CURRENT ASSETS			
Debtors, deposits and prepayments	18	9,899	2,413
Bank balances and cash		754	1,453
		<u>10,653</u>	<u>3,866</u>
CURRENT LIABILITIES			
Creditors and accruals	20	5,309	4,230
Gold loans, unsecured		11,009	12,968
Current portion of long term bank loans	23	40,000	—
Bank loans and overdrafts, unsecured		71,687	80,000
		<u>128,005</u>	<u>97,198</u>
NET CURRENT LIABILITIES		<u>(117,352)</u>	<u>(93,332)</u>
		<u>324,353</u>	<u>360,970</u>
<i>Financed by:</i>			
SHARE CAPITAL	21	108,768	108,768
OTHER RESERVES	22	17,575	17,575
RETAINED PROFITS			
Proposed final dividend	22	2,175	—
Others	22	175,585	173,411
		<u>304,103</u>	<u>299,754</u>
SHAREHOLDERS' FUNDS		304,103	299,754
LONG TERM BANK LOANS	23	20,000	60,000
PROVISION FOR LONG SERVICE PAYMENTS	24	250	1,216
		<u>324,353</u>	<u>360,970</u>

Yeung Ping Leung, Howard
Chairman

Tang Yat Sun, Richard
Vice Chairman