

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2004

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve on consolidation HK\$'000	Exchange reserve HK\$'000	Investments revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April, 2003	108,768	17,575	24,753	15	21,199	266,477	438,787
Exchange translation differences	—	—	—	61	—	—	61
Surplus on revaluation of non-trading investments	—	—	—	—	28,247	—	28,247
Net gains not recognised in the profit and loss account	—	—	—	61	28,247	—	28,308
Profit for the year	—	—	—	—	—	24,536	24,536
At 31st March, 2004	108,768	17,575	24,753	76	49,446	291,013	491,631
<i>Representing:</i>							
Proposed final dividend						2,175	
Others						288,838	
Retained profits as at 31st March, 2004						291,013	
<i>Retained by:</i>							
Company and subsidiaries	108,768	17,575	24,753	78	49,446	290,783	491,403
A jointly controlled entity	—	—	—	(2)	—	230	228
	108,768	17,575	24,753	76	49,446	291,013	491,631
At 1st April, 2002	108,768	17,575	24,753	66	18,553	293,357	463,072
Exchange translation differences	—	—	—	(51)	—	—	(51)
Deficit on revaluation of non-trading investments	—	—	—	—	(17,581)	—	(17,581)
Net losses not recognised in the profit and loss account	—	—	—	(51)	(17,581)	—	(17,632)
Impairment of non-trading investments recognised in the profit and loss account	—	—	—	—	20,227	—	20,227
Loss for the year	—	—	—	—	—	(26,880)	(26,880)
	—	—	—	—	20,227	(26,880)	(6,653)
At 31st March, 2003	108,768	17,575	24,753	15	21,199	266,477	438,787
<i>Retained by:</i>							
Company and subsidiaries	108,768	17,575	24,753	15	21,199	266,381	438,691
A jointly controlled entity	—	—	—	—	—	96	96
	108,768	17,575	24,753	15	21,199	266,477	438,787