



## Consolidated Balance Sheet At 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	14	9,643	11,638
Goodwill	16	1,798	23,433
Interests in associates	17	6,063	6,357
Interest in a joint venture	18	2,601	16,455
Intangible asset	19	753	1,004
Other assets	20	370	205
Investments in securities	21	27,360	23,143
Retention money receivable	22	5,220	8,996
Investment deposits	31	21,231	–
		75,039	91,231
Current assets			
Development rights	23	3,000	–
Inventories	24	1,187	5,388
Amounts due from customers for contract work	25	8,706	4,180
Progress payments receivable	26	11,466	16,480
Retention money receivable	22	4,857	1,304
Loans receivable	27	55,745	18,192
Amount due from an investee company	28	5,995	5,995
Amounts due from minority interests		490	490
Amount due from an associate	29	29	–
Accounts receivable	30	20,156	6,474
Prepayments, deposits and other receivables		31,980	9,124
Investment deposits	31	24,000	22,000
Taxation recoverable		73	43
Pledged bank deposits	45	4,012	10,951
Bank balances and cash		37,083	43,490
		208,779	144,111



## Consolidated Balance Sheet At 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Current liabilities			
Retention money payable	32	1,710	939
Accounts payable, other payables and accrued charges	33	53,122	40,260
Amounts due to associates	29	2,080	2,080
Bills payable		75	3,313
Taxation payable		551	465
Obligations under finance leases	34	235	231
Borrowings	35	4,466	1,077
		62,239	48,365
Net current assets			
		146,540	95,746
Minority interests			
		247	484
Non-current liabilities			
Obligations under finance leases	34	180	258
Retention money payable	32	1,750	2,913
Deferred taxation	44	2	–
		1,932	3,171
Total net assets			
		219,400	183,322
Capital and reserves			
Share capital	36	32,227	22,380
Reserves	38	187,173	160,942
Shareholders' funds			
		219,400	183,322

**Hon Yik Kwong**  
DIRECTOR

**Lee Yu Leung**  
DIRECTOR