



Balance Sheet At 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	14	102	141
Investments in subsidiaries	15	14,796	14,796
		14,898	14,937
Current assets			
Prepayments, deposits and other receivables		510	250
Amounts due from subsidiaries net of allowances		203,686	146,895
Bank balances and cash		51	19,554
		204,247	166,699
Current liabilities			
Other payables and accrued charges		486	590
Unsecured bank borrowing		–	251
		486	841
Net current assets		203,761	165,858
Total net assets		218,659	180,795
Capital and reserves			
Share capital	36	32,227	22,380
Reserves	38	186,432	158,415
Shareholders' funds		218,659	180,795

Hon Yik Kwong
DIRECTOR

Lee Yu Leung
DIRECTOR