



## Consolidated Statement of Changes in Equity For the year ended 31 March 2004

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note 38a)	Capital reserve HK\$'000 (Note 38b)	Translation reserve HK\$'000	Accumulated profits (losses) HK\$'000	Total HK\$'000
At 1 April 2002	20,000	4,242	13,524	1,848	–	66,170	105,784
Issue of new shares	2,380	119,714	–	–	–	–	122,094
Share issue expenses	–	(4,595)	–	–	–	–	(4,595)
Exchange difference arising on translation of financial statements of operations outside Hong Kong not recognised in the consolidated income statement	–	–	–	–	(37)	–	(37)
Indemnity from former controlling shareholders (note 38)	–	–	–	–	–	631	631
Net loss for the year	–	–	–	–	–	(40,555)	(40,555)
At 31 March 2003	22,380	119,361	13,524	1,848	(37)	26,246	183,322
Issue of new shares	9,847	85,939	–	–	–	–	95,786
Share issue expenses	–	(2,510)	–	–	–	–	(2,510)
Net loss for the year	–	–	–	–	–	(57,198)	(57,198)
At 31 March 2004	32,227	202,790	13,524	1,848	(37)	(30,952)	219,400