

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2004

		Issued share capital	Share premium account	Con- tributed surplus	Retained profits	Proposed final dividend	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002		10	–	26,758	121,115	–	147,883
Net profit for the year		–	–	–	21,654	–	21,654
Interim 2003 dividends		–	–	–	(75,218)	–	(75,218)
At 31 March 2003 and 1 April 2003		10	–	26,758	67,551	–	94,319
Issue of shares	22	450	24,750	–	–	–	25,200
Capitalisation of share premium	22	2,540	(2,540)	–	–	–	–
Share issue expenses	22	–	(5,072)	–	–	–	(5,072)
Net profit for the year		–	–	–	11,766	–	11,766
Interim 2004 dividends	12	–	–	–	(39,298)	–	(39,298)
Proposed final 2004 dividend	12	–	–	–	(7,500)	7,500	–
At 31 March 2004		<u>3,000</u>	<u>17,138*</u>	<u>26,758*</u>	<u>32,519*</u>	<u>7,500</u>	<u>86,915</u>

* These reserve accounts comprise the consolidated reserves of HK\$76,415,000 (2003: HK\$94,309,000) in the consolidated balance sheet.