

# Consolidated Balance Sheet

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As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Fixed assets	10	<b>163,033</b>	164,323
Interest in a jointly controlled entity	12	—	—
Associated companies	13	<b>78,367</b>	83,908
Investment securities	14	<b>7,517</b>	7,517
Film rights and films in progress	15	<b>9,389</b>	16,304
Film sub-licensing rights and deposits	16	<b>26,260</b>	32,139
<b>Current assets</b>			
Inventories	17	<b>11,436</b>	14,458
Accounts receivable	18	<b>24,449</b>	24,611
Prepayments, deposits and other receivables		<b>8,608</b>	10,643
Pledged deposit	28	<b>500</b>	500
Bank balances and cash		<b>3,581</b>	1,582
		<b>48,574</b>	51,794
<b>Current liabilities</b>			
Accounts payable	19	<b>13,140</b>	9,752
Receipts in advance and accruals		<b>25,289</b>	33,048
Bills payable		<b>2,502</b>	4,640
Bank loans — secured	20(a), 25, 28	<b>19,517</b>	18,084
Obligations under finance leases	20(b)	<b>1,089</b>	1,799
Bank overdrafts — secured	25, 28	<b>11,416</b>	15,783
		<b>72,953</b>	83,106
<b>Net current liabilities</b>		<b>(24,379)</b>	(31,312)
<b>Total assets less current liabilities</b>		<b>260,187</b>	272,879

## Consolidated Balance Sheet

As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Financed by:			
Share capital	21	77,100	77,100
Reserves	22	157,827	161,494
Shareholders' funds		234,927	238,594
Minority interests		(27)	(343)
Long-term liabilities	20	25,287	34,628
		<b>260,187</b>	<b>272,879</b>

**LI Kuo Hsing**

*Director*

**TONG Hing Chi**

*Director*