

# Balance Sheet

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As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Subsidiaries	11	298,698	295,729
Current assets			
Prepayments and other receivables		3,263	3,402
Bank balances and cash		12	361
		3,275	3,763
Current liabilities			
Other payables and accruals		3,987	431
Net current (liabilities)/assets		(712)	3,332
Total assets less current liabilities		297,986	299,061
Financed by:			
Share capital	21	77,100	77,100
Reserves	22	220,886	221,961
Shareholders' funds		297,986	299,061

**LI Kuo Hsing**  
Director

**TONG Hing Chi**  
Director