

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (As restated)
Turnover	4	<b>415,286</b>	672,194
Cost of sales		<b>(353,041)</b>	(622,001)
Gross profit		<b>62,245</b>	50,193
Other operating income	6	<b>13,870</b>	9,146
Administrative expenses		<b>(31,262)</b>	(29,496)
Other expenses	7	<b>(4,579)</b>	(13,079)
Profit from operations	8	<b>40,274</b>	16,764
Finance costs	10	<b>(1,911)</b>	(718)
Amortisation of goodwill of interests in associates		<b>(1,646)</b>	(2,718)
Release of negative goodwill of interests in associates		<b>274</b>	—
Share of results of associates		<b>(9,153)</b>	(677)
Net gain on disposal of interest in a subsidiary	30	<b>6,171</b>	2,490
Net gain on disposal of discontinuing operation	30	<b>5,489</b>	—
Net loss on dilution/disposal of interests in associates		<b>(3,439)</b>	(4,809)
Profit before taxation		<b>36,059</b>	10,332
Taxation	11	<b>(5,011)</b>	(3,131)
Profit before minority interests		<b>31,048</b>	7,201
Minority interests		<b>(405)</b>	(25)
Net profit for the year		<b>30,643</b>	7,176
Earnings per share			
Basic	12	<b>2.00 cents</b>	0.54 cents
Diluted	12	<b>1.99 cents</b>	0.54 cents