

BALANCE SHEET

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (As restated)
Non-Current Assets			
Property, plant and equipment	14	1,040	1,380
Interests in subsidiaries	16	82,252	82,252
Deferred tax asset	21	275	576
		83,567	84,208
Current Assets			
Investments in securities	18	3,933	4,026
Amounts due from subsidiaries	16	601,551	567,759
Other receivables, deposits and prepayments		50	74
Bank balances and cash		31,791	18,085
		637,325	589,944
Current Liabilities			
Amounts due to subsidiaries	16	222,663	212,663
Other payables and accrued charges		148	824
Bank borrowings — due within one year	26	20,000	—
		242,811	213,487
Net Current Assets			
		394,514	376,457
		478,081	460,665
Capital and Reserves			
Share capital	27	15,338	15,338
Reserves	29	462,743	445,327
		478,081	460,665

Choo Yeow Ming
DIRECTOR

Ma Wai Man, Catherine
DIRECTOR