

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2004

	Share capital	Share premium	Contributed surplus	Investment property revaluation reserve	Accumulated (losses) profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 31st March, 2002						
— As originally stated	128,379	464,823	—	—	(163,030)	430,172
— Prior period adjustment (Note 2)	—	—	—	—	5,036	5,036
— As restated	128,379	464,823	—	—	(157,994)	435,208
Reduction of share capital and share premium	(115,541)	(464,823)	580,364	—	—	—
Issue of shares	2,500	23,750	—	—	—	26,250
Share issue expenses	—	(525)	—	—	—	(525)
Transfer to accumulated losses	—	—	(304,306)	—	304,306	—
Net profit for the year	—	—	—	—	7,176	7,176
At 31st March, 2003	15,338	23,225	276,058	—	153,488	468,109
Surplus arising on revaluation of investment properties	—	—	—	214,503	—	214,503
Net profit for the year	—	—	—	—	30,643	30,643
At 31st March, 2004	15,338	23,225	276,058	214,503	184,131	713,255

The contributed surplus of the Group represented amount arising from capital reorganisation carried out by the Company during the year ended 31st March, 2003. Details of these are set out in the Company's circular dated 9th August, 2002.