

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004

	Share capital US\$'000	Accumulated losses US\$'000	Share premium US\$'000	Asset revaluation reserve US\$'000	Capital redemption reserve US\$'000	Foreign currency exchange reserve US\$'000	Total US\$'000
2004							
At 1 April 2003	11,869	(44,057)	114,263	3,735	1,204	(1,822)	85,192
Foreign currency translation adjustment	—	—	—	—	—	10,428	10,428
Exercise of warrants	—	—	9	—	—	—	9
Exercise of share options	35	—	37	—	—	—	72
Dividend paid	—	(3,428)	—	—	—	(77)	(3,505)
Profit for the year	—	5,073	—	—	—	—	5,073
At 31 March 2004	11,904	(42,412)	114,309*	3,735	1,204	8,529	97,269
Representing:							
Company and subsidiaries	11,904	(18,543)	114,309	3,735	1,204	(1,623)	110,986
Associates	—	(23,869)	—	—	—	10,152	(13,717)
At 31 March 2004	11,904	(42,412)	114,309	3,735	1,204	8,529	97,269
2003							
At 1 April 2002	11,869	(36,797)	114,263	3,735	1,204	(7,267)	87,007
Foreign currency translation adjustment	—	—	—	—	—	5,479	5,479
Disposal of subsidiaries	—	—	—	—	—	(34)	(34)
Loss for the year	—	(7,260)	—	—	—	—	(7,260)
At 31 March 2003	11,869	(44,057)	114,263	3,735	1,204	(1,822)	85,192
Representing:							
Company and subsidiaries	11,869	(13,099)	114,263	3,735	1,204	(1,649)	116,323
Associates	—	(30,958)	—	—	—	(173)	(31,131)
At 31 March 2003	11,869	(44,057)	114,263	3,735	1,204	(1,822)	85,192

* A proposed dividend of US\$32,396,000, if paid, shall be paid as an appropriation of share premium subsequent to year end (note 9).