

Company Balance Sheet

As at 31 March 2004

	Note	2004 US\$'000	2003 US\$'000
Non-current assets:			
Investments in subsidiaries	12	3,005	1,930
Investments in associates	13	62,918	62,918
Investments in securities	14	445	684
Due from an associate	15	490	658
		66,858	66,190
Current assets:			
Cash and bank balances	16	175	1,342
Accounts receivable	17	33	33
Due from subsidiaries	12	12,569	13,706
Prepayments, deposits and other receivables		74	97
		12,851	15,178
Current liabilities:			
Accruals and other payables	18	(948)	(1,519)
Due to subsidiaries	12	(7,201)	(8,405)
		(8,149)	(9,924)
Net current assets		4,702	5,254
Net assets		71,560	71,444
Share capital	19	11,904	11,869
Reserves	20	59,656	59,575
Shareholders' equity		71,560	71,444

Approved and authorised for issue by the Board of Directors on 19 July 2004.

Anthony Baillieu
Chairman

Jamie Gibson
Director