

# Consolidated Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	11,142	14,828
Goodwill	15	11,034	–
Long term investments	17	–	2,371
		<b>22,176</b>	17,199
<b>CURRENT ASSETS</b>			
Accounts receivable	18	18,589	22,060
Prepayments, deposits and other receivables	19	25,165	28,974
Tax recoverable		1,420	1,387
Cash and bank balances		24,064	28,797
		<b>69,238</b>	81,218
<b>CURRENT LIABILITIES</b>			
Accounts payable	20	10,613	2,464
Other payables and accruals		1,821	2,277
Due to directors	21	1,673	–
Current portion of hire purchase contract payables	22	1,717	1,724
		<b>15,824</b>	6,465
<b>NET CURRENT ASSETS</b>		<b>53,414</b>	74,753
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>75,590</b>	91,952
<b>NON-CURRENT LIABILITIES</b>			
Hire purchase contract payables	22	3,566	5,328
		<b>72,024</b>	86,624
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	67,200	67,200
Reserves	25(a)	4,824	19,424
		<b>72,024</b>	86,624

**Lum Chor Wah, Richard**  
Director

**Pun Yuen Sang**  
Director