

## Consolidated Statement of Changes in Equity Year ended 31 March 2004

	<b>Issued share capital</b> <i>HK\$'000</i>	<b>Contributed surplus</b> <i>HK\$'000</i>	<b>Share premium account</b> <i>HK\$'000</i>	<b>Retained profits/ (accumulated losses)</b> <i>HK\$'000</i>	<b>Total</b> <i>HK\$'000</i>
At 1 April 2002	200	–	–	58,386	58,586
Arising from acquisition of subsidiaries	–	61,601	–	(56,601)	5,000
Issue of shares	16,800	–	33,600	–	50,400
Capitalisation of shares	50,200	(27,554)	(22,646)	–	–
Share issue expenses	–	–	(10,954)	–	(10,954)
Net loss for the year	–	–	–	(2,968)	(2,968)
Interim 2003 dividend	–	(13,440)	–	–	(13,440)
At 31 March 2003 and 1 April 2003	67,200	20,607	–	(1,183)	86,624
Net loss for the year	–	–	–	(14,600)	(14,600)
<b>At 31 March 2004</b>	<b>67,200</b>	<b>20,607*</b>	<b>–*</b>	<b>(15,783)*</b>	<b>72,024</b>

\* These reserve accounts comprise the consolidated reserves of HK\$4,824,000 (2003: HK\$19,424,000) in the consolidated balance sheet.