

Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	2,600	3,268
Interests in subsidiaries	16	39,224	57,823
		41,824	61,091
CURRENT ASSETS			
Prepayments, deposits and other receivables	19	24,717	28,841
Cash and bank balances		7,734	2,102
		32,451	30,943
CURRENT LIABILITIES			
Other payables and accruals		1,692	1,914
Due to directors	21	1,673	–
Tax payable		446	–
		3,811	1,914
NET CURRENT ASSETS			
		28,640	29,029
		70,464	90,120
CAPITAL AND RESERVES			
Issued capital	24	67,200	67,200
Reserves	25(b)	3,264	22,920
		70,464	90,120

Lum Chor Wah, Richard
Director

Pun Yuen Sang
Director