

# Building Projects

Residential Development at Tai Hang



Office Building at TYTL 139, Tsing Yi



Cyberport Phase II Residential Development

The proposals for the West Kowloon Cultural District have been submitted by interested developers to Government. The Group has had good track record in undertaking construction work for them and believes that there are good opportunities to participate in the construction of relevant works.

The Group has been awarded the Third Zhan Tian You Project Award, one of industry's highest recognition in China, by the Chinese Civil Engineers Society for the Group's participation in the construction of the Hung Hom Bypass and Princess Margaret Road Link, attesting to the performance and capabilities of the Group. The Group has in joint venture with a specialist contractor from China registered with Government on its List of Approved Suppliers of Materials and Specialist Contractors for Public Works to carry out prestressing construction. The Group has been constantly equipping itself towards providing a comprehensive range of quality services to its clients and enhancing its competitiveness in procuring and undertaking construction contracts.

There is a rising trend in the confidence of property developers in the market and its future prospects, evidenced by the Land Sales Auction in May and June with successful premium offered well above the minimum prices to bid. In this revitalizing economic climate, the Group is confident that the future sale of its sophisticated Choi Hung Park and Ride Development will produce attractive revenue. With cumulating experience in property development and building construction, and coupled with the current economic recovery and healthy property market trend, the Group will prudently seek to continue its participation in suitable property development projects either by itself or through joint venture with developer partners. The Group would also continue its development in the property management sector in Hong Kong and hopefully in China.

## **Acknowledgment**

I would like to extend my heartiest thanks to the Board, its Management and all our staff for their dedication and their hard work. I would also like to thank our shareholders, financiers, business partners and clients for their continuing support.

**Pang Kam Chun**

*Chairman*

Hong Kong, 19 July 2004