

Consolidated Income Statement

> for the year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	3,158,818	2,450,101
Cost of sales		(2,983,206)	(2,342,702)
Gross profit		175,612	107,399
Other operating income		46,441	53,852
General and administrative expenses		(145,873)	(135,026)
Surplus on revaluation of investment properties		638	—
Profit from operations	5	76,818	26,225
Finance costs	7	(3,921)	(4,254)
Share of results of jointly controlled entities		23,072	5,093
Profit before taxation		95,969	27,064
Taxation	8	(24,583)	(21,284)
Profit before minority interests		71,386	5,780
Minority interests		(18)	(185)
Profit attributable to shareholders		71,368	5,595
Dividends	9	9,057	12,680
Earnings per share – basic	10	9.9 cents	0.8 cent
– diluted		9.8 cents	N/A