

Balance Sheet

> at 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	12	38,707	39,962
Interests in subsidiaries	14	731,214	685,914
		769,921	725,876
Current assets			
Debtors, deposits and prepayments		142	149
Investments	17	5,000	10,000
Taxation recoverable		—	172
Bank balances and cash		404	305
		5,546	10,626
Current liabilities			
Accrued charges		1,117	1,331
Taxation payable		121	—
Borrowings – due within one year	23	2,032	1,938
		3,270	3,269
Net current assets			
		2,276	7,357
Total assets less current liabilities			
		772,197	733,233
Non-current liabilities			
Amounts due to subsidiaries		393,221	353,075
Borrowings – due after one year	23	4,582	6,613
		397,803	359,688
Net assets			
		374,394	373,545
Capital and reserves			
Share capital	25	72,455	72,455
Reserves	27	301,939	301,090
		374,394	373,545

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