

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	6	283,601	313,820
Cost of sales		(273,960)	(283,254)
Gross profit		9,641	30,566
Other revenue	6	680	1,179
Gain arising on write off of bank indebtedness and interest payable		15,915	18,000
Selling and distribution costs		(4,008)	(4,049)
Administrative expenses		(22,415)	(26,794)
Other operating income/(expenses), net		(524)	8,102
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	(711)	27,004
Finance costs	9	(8,726)	(18,179)
Share of profits and losses of jointly-controlled entities		78	2,070
PROFIT/(LOSS) BEFORE TAX		(9,359)	10,895
Tax	10	2,440	(248)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(6,919)	10,647
Minority interests		(43)	(8)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(6,962)	10,639
EARNINGS/(LOSS) PER SHARE	12		
– Basic		(0.24 cents)	0.48 cents
– Diluted		N/A	0.42 cents