

BALANCE SHEET

At 31 March 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	22	339,492	379,197
Club debenture		921	741
		340,413	379,938
Current assets			
Consideration receivable on disposal of a subsidiary	28	79,000	—
Other receivables		148	154
Bank balances and cash		63,142	27,336
		142,290	27,490
Current liabilities			
Sundry payables		352	430
Amounts due to subsidiaries	22	118,182	56,627
		118,534	57,057
Net current assets (liabilities)		23,756	(29,567)
		364,169	350,371
Capital and reserves			
Share capital	34	88,245	88,245
Reserves	36	275,924	262,126
		364,169	350,371
		364,169	350,371



Koon Wing Yee

Director



Tsang Yiu Kai

Director