

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004

| | Share capital HK\$'000 | Share premium HK\$'000 | Capital reserve HK\$'000 <i>(Note 36)</i> | Special reserve HK\$'000 <i>(Note 36)</i> | Accumulated losses HK\$'000 | Total HK\$'000 |
|--|------------------------------|------------------------------|--|--|-----------------------------------|-------------------|
| At 1 April 2002 | | | | | | |
| - as previously reported | 22,061 | 1,103,894 | 895,932 | 9,800 | (1,559,540) | 472,147 |
| - prior period adjustment on adoption of SSAP 12 (Revised) <i>(note 2)</i> | — | — | — | — | (312) | (312) |
| - as restated | 22,061 | 1,103,894 | 895,932 | 9,800 | (1,559,852) | 471,835 |
| Rights issue of shares | 66,184 | 13,237 | — | — | — | 79,421 |
| Net loss for the year | — | — | — | — | (24,871) | (24,871) |
| At 31 March 2003 | <u>88,245</u> | <u>1,117,131</u> | <u>895,932</u> | <u>9,800</u> | <u>(1,584,723)</u> | <u>526,385</u> |
| At 1 April 2003 | | | | | | |
| - as previously reported | 88,245 | 1,117,131 | 895,932 | 9,800 | (1,584,498) | 526,610 |
| - prior period adjustment on adoption of SSAP 12 (Revised) | — | — | — | — | (225) | (225) |
| - as restated | 88,245 | 1,117,131 | 895,932 | 9,800 | (1,584,723) | 526,385 |
| Net profit for the year | — | — | — | — | 140,830 | 140,830 |
| At 31 March 2004 | <u>88,245</u> | <u>1,117,131</u> | <u>895,932</u> | <u>9,800</u> | <u>(1,443,893)</u> | <u>667,215</u> |