

**BALANCE SHEET**

At 31st March, 2004

	NOTES	2004 HK\$	2003 HK\$
Non-current asset			
Interests in subsidiaries	15	<u>244,842,291</u>	<u>253,299,286</u>
Current assets			
Deposits		4,500	–
Bank balances and cash		<u>1,888,350</u>	<u>1,903,840</u>
		<b>1,892,850</b>	1,903,840
Current liability			
Accrued expenses		<u>2,156,447</u>	<u>2,175,568</u>
Net current liabilities		<u>(263,597)</u>	<u>(271,728)</u>
		<u><b>244,578,694</b></u>	<u><b>253,027,558</b></u>
Capital and reserves			
Share capital	26	<u>112,616,193</u>	115,644,793
Reserves	27	<u>131,962,501</u>	<u>137,382,765</u>
		<u><b>244,578,694</b></u>	<u><b>253,027,558</b></u>

**JIMMY LEE YUEN CHING**  
*Director*

**JAMES LEE YUEN KUI**  
*Director*