

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

(For the year ended 31st March, 2004)

	Notes	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
TURNOVER	5	<b>325,411</b>	242,330
Cost of sales		<b>(264,576)</b>	(186,746)
Gross profit		<b>60,835</b>	55,584
Other revenue	5	<b>3,606</b>	2,727
Selling and distribution costs		<b>(4,431)</b>	(1,683)
Administrative expenses		<b>(22,138)</b>	(20,854)
PROFIT FROM OPERATING ACTIVITIES	6	<b>37,872</b>	35,774
Finance costs	9	<b>(2,275)</b>	(1,499)
PROFIT BEFORE TAX		<b>35,597</b>	34,275
Tax	10	<b>(3,511)</b>	(3,444)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>32,086</b>	30,831
DIVIDENDS	12	<b>17,900</b>	15,000
		<b>HK cents</b>	HK cents
EARNINGS PER SHARE	13		
Basic		<b>17.0</b>	18.1
Diluted		<b>N/A</b>	N/A