

## CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st March, 2004)

	Notes	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
Total equity at beginning of year		<b>37,992</b>	22,371
Capital reserve arising on Group Reorganisation	27	–	(272)
Issue of new shares for cash consideration, including share premium	25	<b>30,000</b>	–
Share issue expenses	27	<b>(8,926)</b>	–
Surplus on revaluation of leasehold land and buildings	14	<b>5,386</b>	–
Deferred tax charged to equity	24, 27	<b>(400)</b>	–
Surplus on revaluation of long term investments	15	<b>224</b>	62
Net gains not recognised in the profit and loss account		<b>5,210</b>	62
Net profit for the year	27	<b>32,086</b>	30,831
Dividends	12, 27		
Interim dividend		<b>(6,000)</b>	–
Dividend declared and paid by a subsidiary to its then shareholder		–	(15,000)
Total equity at end of year		<b>90,362</b>	37,992