



Consolidated Profit and Loss Account

For the year ended 31st March 2004

	Note	2004 HK\$	As restated 2003 HK\$
Turnover	2	39,450,091	37,599,238
Cost of sales		(12,947,838)	(13,008,675)
Gross profit		26,502,253	24,590,563
Other revenues	2	12,766,665	1,090,541
Net operating expenses		(24,748,871)	(21,275,465)
Operating profit	3	14,520,047	4,405,639
Finance costs	4	(23,671)	–
Profit before taxation		14,496,376	4,405,639
Taxation	5	(2,550,459)	2,276,220
Profit attributable to shareholders	6	11,945,917	6,681,859
Earnings per share			
Basic	7	1.09 cent	0.61 cent
Diluted	7	N/A	N/A