



	Notes	2004 HK\$	2003 HK\$
Non-current assets			
Property, plant and equipment	11	<u>274,763,361</u>	<u>279,890,959</u>
Current assets			
Inventories	13	69,079,550	83,220,301
Trade and other receivables	14	122,286,887	110,687,584
Taxation recoverable		–	37,490
Investments in securities	15	–	10,834,934
Short-term bank deposits		67,686,218	35,233,142
Bank balances and cash		37,055,610	33,214,126
		<u>296,108,265</u>	<u>273,227,577</u>
Current liabilities			
Trade and other payables	16	47,541,162	44,383,840
Taxation payable		1,122,581	167,300
Bank borrowings	17	10,585,975	17,838,446
		<u>59,249,718</u>	<u>62,389,586</u>
Net current assets		<u>236,858,547</u>	<u>210,837,991</u>
Total assets less current liabilities		511,621,908	490,728,950
Non-current liability			
Deferred taxation	18	<u>16,050,026</u>	<u>14,482,693</u>
Net assets		<u>495,571,882</u>	<u>476,246,257</u>
Capital and reserves			
Share capital	19	33,227,728	33,227,728
Reserves		462,344,154	443,018,529
Shareholders' funds		<u>495,571,882</u>	<u>476,246,257</u>

The financial statements on pages 14 to 39 were approved and authorised for issue by the Board of Directors on 19 July, 2004 and are signed on its behalf by:

Dr. Suek Chai Kit, Christopher
CHAIRMAN

Suek Chai Hong
DIRECTOR

