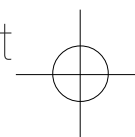


Consolidated Statement  
of Changes In Equity

	<b>Share capital</b>	<b>Share premium</b>	<b>Capital redemption reserve</b>	<b>Retained profits</b>	<b>Total</b>
	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 April, 2002	31,137,728	63,268,196	62,400	343,359,475	437,827,799
Exercise of share options	2,090,000	10,450,000	–	–	12,540,000
Net profit for the year	–	–	–	55,118,859	55,118,859
Final dividend for year 2002 paid	–	–	–	(19,936,637)	(19,936,637)
Interim dividend for year 2003 paid	–	–	–	(9,303,764)	(9,303,764)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March, 2003	33,227,728	73,718,196	62,400	369,237,933	476,246,257
Net profit for the year	–	–	–	48,566,026	48,566,026
Final dividend for year 2003 paid	–	–	–	(19,936,637)	(19,936,637)
Interim dividend for year 2004 paid	–	–	–	(9,303,764)	(9,303,764)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 March, 2004</b>	<b>33,227,728</b>	<b>73,718,196</b>	<b>62,400</b>	<b>388,563,558</b>	<b>495,571,882</b>

