

■ BIOGRAPHICAL INFORMATION OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Yu Tat Chi, Michael, aged 39, holds a Bachelor of Commerce degree from the University of New South Wales, Australia. He is responsible for investment management function of the Group. He is a member of the CPA Australia and also an associate member of the Hong Kong Society of Accountants. He has more than 12 years of experience in the fields of auditing, investment and financial control gained from working with international audit firm and listed companies in Hong Kong. Mr. Yu is also currently a director of a fund management company regulated by the Securities and Futures Commission in Hong Kong. He has been registered as an investment adviser since 2000.

Mr. Wong Hon Kit, aged 37, joined the Group in April 2004. He is the Qualified Accountant and Company Secretary of the Group. He is responsible for the financial reporting, internal control and overall administration of the Group. He is an associate member of Hong Kong Society of Accountants and has 13 years of experience in the accounting field and also possesses accounting experience in the People's Republic of China. Prior to joining the Group, he was executive director, Chief Financial Officer, Qualified Accountant and Company Secretary of China Advance Holdings Limited (formerly known as Billybala Holdings Limited), a company listed on The Stock Exchange of Hong Kong Limited.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lok Shing Kwan, Sunny, aged 38, has over 10 years of experience in finance, accounting, corporate and taxation affairs. He is an associate member of the Hong Kong Society of Accountants and a member of CPA Australia. Mr. Lok is an independent non-executive director of China Investment Fund Company Limited and LeRoi Holdings Limited, both of which are listed on The Stock Exchange of Hong Kong Limited.

Mr. Tang Ping Sum, aged 47, is the deputy chairman and general manager of Hantec Investment Holdings Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited. Mr. Tang obtained a master degree in applied finance from Macquarie University, Australia. He has approximately 16 years of experience in the financial services industry, in particular corporate finance, and the operational, financial, internal control, and risk management aspects of the business. Mr. Tang is a member of the CPA Australia, a fellow member of the Hong Kong Society of Accountants, a member of Hong Kong Securities Institute, a member of the advisory board of Society of Registered Financial Planners, a member of the Institute of Securities Dealers and the Hong Kong Institute of Directors.