

■ CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	2,158	6,517
Rental costs		(692)	(558)
Gross profit		1,466	5,959
Other revenue	5	890	955
Administrative expenses		(7,449)	(19,826)
Other operating expenses		(1,816)	(1,046)
Gain on disposal of investment properties		64,241	15,399
Loss on forfeiture of deposits		(3,600)	–
Profit from operations	7	53,732	1,441
Finance costs	8	(1,070)	(1,987)
Profit/(loss) before taxation		52,662	(546)
Income tax expense	11	–	–
Net profit/(loss) attributable to shareholders		52,662	(546)
Earnings/(loss) per share	12		
Basic		11.90 cents	(0.42) cents
Diluted		N/A	N/A