

■ CONSOLIDATED BALANCE SHEET

At 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	624	–
Investment properties	15	30,800	123,904
Goodwill	16	14,134	–
Investments in securities	18	14,360	360
		59,918	124,264
CURRENT ASSETS			
Accounts receivable	19	443	463
Prepayments, deposits and other receivables		8,498	3,414
Investments in securities	18	21,468	1,343
Bank balances and cash		24,829	1,706
		55,238	6,926
CURRENT LIABILITIES			
Accrued liabilities and other payables		4,266	2,211
Amounts due to minority shareholders		1,401	–
Borrowings	21	–	3,873
Convertible notes	22	7,248	–
		12,915	6,084
NET CURRENT ASSETS			
		42,323	842
TOTAL ASSETS LESS CURRENT LIABILITIES			
		102,241	125,106
NON-CURRENT LIABILITIES			
Borrowings	21	–	55,099
Government lease regrant premium		38	38
		38	55,137
MINORITY INTERESTS			
		195	–
NET ASSETS			
		102,008	69,969
CAPITAL AND RESERVES			
Share capital	24	532	29,416
Reserves		101,476	40,553
		102,008	69,969

The financial statements on pages 14 to 44 were approved and authorised for issue by the board of directors on 27 July 2004 and are signed on its behalf by:

Wong Hon Kit
Director

Yu Tat Chi, Michael
Director