

Financial Summary

Results

	Year ended 31st March,				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
TURNOVER					
Continuing operations	660,148	654,037	365,896	320,800	338,386
Discontinued operations	212,525	—	—	—	—
	<u>872,673</u>	<u>654,037</u>	<u>365,896</u>	<u>320,800</u>	<u>338,386</u>
OPERATING PROFIT (LOSS)					
Continuing operations excluding other operating items	93,924	80,404	(2,558)	(2,988)	14,953
Other operating items	(8,394)	(350)	(5,972)	(14,736)	(8,329)
	<u>85,530</u>	<u>80,054</u>	<u>(8,530)</u>	<u>(17,724)</u>	<u>6,624</u>
Discontinued operations	(146,230)	—	—	—	—
Net realised gain on disposal of investments in securities	9,037	12,156	—	—	—
Forfeiture of deposit received for disposal of other investments	—	1,852	—	—	—
Gain on winding up of subsidiaries	—	—	1,000	—	—
Gain on partial disposal of a subsidiary	—	—	—	3,149	—
	<u>(51,663)</u>	<u>94,062</u>	<u>(7,530)</u>	<u>(14,575)</u>	<u>6,624</u>
SHARE OF RESULTS OF ASSOCIATES	600	(139)	(7,058)	(523)	—
SHARE OF RESULTS OF A SUBSIDIARY NOT CONSOLIDATED	(148)	—	—	—	—
IMPAIRMENT LOSSES RECOGNISED IN RESPECT OF INTEREST IN ASSOCIATES	—	—	—	(983)	—
PROFIT/(LOSS) BEFORE TAXATION	<u>(51,211)</u>	<u>93,923</u>	<u>(14,588)</u>	<u>(16,081)</u>	<u>6,624</u>
TAXATION	<u>(11,261)</u>	<u>(5,382)</u>	<u>(128)</u>	<u>(1,725)</u>	<u>(20,351)</u>
(LOSS) PROFIT BEFORE MINORITY INTERESTS	<u>(62,472)</u>	<u>88,541</u>	<u>(14,716)</u>	<u>(17,806)</u>	<u>(13,727)</u>
MINORITY INTERESTS	<u>22,884</u>	<u>(195)</u>	<u>225</u>	<u>(10)</u>	<u>—</u>
NET (LOSS) PROFIT FOR THE YEAR	<u>(39,588)</u>	<u>88,346</u>	<u>(14,491)</u>	<u>(17,816)</u>	<u>(13,727)</u>
DIVIDENDS/DISTRIBUTION	<u>—</u>	<u>139,489</u>	<u>44,603</u>	<u>44,565</u>	<u>11,141</u>



Assets and Liabilities

	2000 HK\$'000	2001 HK\$'000	At 31st March, 2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
TOTAL ASSETS	464,052	392,543	298,554	237,777	232,741
TOTAL LIABILITIES AND MINORITY INTERESTS	<u>121,726</u>	<u>73,743</u>	<u>67,358</u>	<u>46,911</u>	<u>77,884</u>
SHAREHOLDERS' FUNDS	<u><u>342,326</u></u>	<u><u>318,800</u></u>	<u><u>231,196</u></u>	<u><u>190,866</u></u>	<u><u>154,857</u></u>