

CONSOLIDATED BALANCE SHEET

At 31 March 2004

	notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	9	192,437	242,197
Listed associate	10	55,032	47,119
Unlisted associates	11	204,229	153,783
Investment securities	12	108,456	108,456
Other investments	12	7,383	5,061
		567,537	556,616
Current assets			
Debtors, advances & prepayments	14	4,957	6,810
Other investments	12	38,603	20,396
Cash and bank balances		18,914	53,919
		62,474	81,125
Current liabilities			
Creditors & accruals	15	(13,049)	(15,207)
Secured bank loans & overdrafts	16	(51,729)	(64,400)
Taxation		(1,962)	(1,144)
		(66,740)	(80,751)
Net current (liabilities)/assets		(4,266)	374
Total assets less current liabilities		563,271	556,990
Non-current liabilities			
Secured bank loan	16	–	(21,600)
Deferred taxation	17	(2,554)	(2,211)
		(2,554)	(23,811)
Minority interests		(2,134)	(1,241)
Net assets		558,583	531,938
Capital & reserves			
Share capital	18	74,898	74,898
Reserves	19	483,685	457,040
Shareholders' funds		558,583	531,938

Kenneth Gaw
Director

Jane Kwai Ying Tsui
Director

