

BALANCE SHEET

At 31 March 2004

	notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Subsidiary companies	13	444,036	488,031
Unlisted associates	11	38,978	–
		483,014	488,031
Current assets			
Debtors, advances & prepayments		517	617
Other investments		34,697	15,834
Cash and bank balances		14,670	51,035
		49,884	67,486
Current liabilities			
Creditors & accruals		(1,371)	(630)
Secured bank loan		(9,129)	(31,200)
Taxation		(17)	(17)
		(10,517)	(31,847)
Net current assets		39,367	35,639
Net assets		522,381	523,670
Capital & reserves			
Share capital	18	74,898	74,898
Reserves	19	447,483	448,772
Shareholders' funds		522,381	523,670



Kenneth Gaw
Director

Jane Kwai Ying Tsui
Director