Jointly Controlled Entities

Appendix III

| Name of jointly controlled entity | Place or country of incorporation or registration/ operation | Class of shares held | Form of business structure | of issued share | percentage registered/ capital ne Company Indirectly % | Principal activities |
|-----------------------------------|--|-------------------------|----------------------------------|--------------------|---|----------------------|
| Berville Investment Limited | Hong Kong/PRC | Ordinary | Corporate | - | 50 | Property development |
| Fairwide Limited | Hong Kong/PRC | Ordinary | Corporate | - | 50 | Property development |
| Lam Woo & Company Limited | Hong Kong | Ordinary | Incorporated | - | 50 | Civil engineering |
| Lam Woo Construction Limited | Hong Kong | Ordinary | Incorporated | - | 50 | Building maintenance |

The Group's entitlement to share in the profit or loss of these jointly controlled entities is in proportion to its ownership interest.