

# Consolidated Cash Flow Statement

## 綜合現金流量表

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For the year ended March 31, 2004 截至二零零四年三月三十一日止年度

		2004 HK\$'000 二零零四年 千港元	2003 HK\$'000 二零零三年 千港元
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Profit (loss) from operations	經營溢利(虧損)	<b>228,816</b>	(315,641)
Adjustments for:	調整：		
Interest income	利息收入	<b>(22,728)</b>	(38,646)
Net unrealized holding (gain) loss on other investments	所持其他投資之未變現(收益)虧損淨額	<b>(16,829)</b>	26,482
Net gain on disposal of investment securities	出售投資證券之收益淨額	<b>(9,577)</b>	-
Gain on disposal of other asset	出售其他資產之收益	<b>(5,660)</b>	-
Amortization of intangible assets	無形資產攤銷	<b>44,137</b>	14,338
Allowance for slow moving and obsolete inventories	滯銷及陳舊存貨準備	<b>24,679</b>	12,277
Depreciation and amortization of property, plant and equipment	物業、機器及設備折舊及攤銷	<b>19,632</b>	21,271
Allowance for loans receivable	應收貸款準備	<b>16,653</b>	22,056
Allowance for margin loans receivable	應收孖展貸款準備	<b>5,300</b>	2,429
Impairment loss on goodwill arising from acquisition of a subsidiary	收購一間附屬公司產生之商譽之減值虧損	<b>4,598</b>	-
Allowance for bad and doubtful debts	呆壞賬準備	<b>3,208</b>	36,534
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	<b>696</b>	3,373
Impairment loss on property, plant and equipment	物業、機器及設備之減值虧損	-	1,305
Impairment loss on investment securities	投資證券之減值虧損	-	323,287
Write off of long-term loans receivable	應收長期貸款撇銷	-	5,706
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	<b>292,925</b>	114,771
Increase in inventories	存貨增加	<b>(367,669)</b>	(51,963)
(Increase) decrease in trade and other receivables	貿易及其他應收款項(增加)減少	<b>(552,508)</b>	290,747
Decrease in other investments	其他投資減少	<b>38,877</b>	73,089
Decrease in margin loans receivable	應收孖展貸款減少	<b>13,422</b>	72,153
Increase in trade and other payables	貿易及其他應付款項增加	<b>468,621</b>	103,195
Decrease in margin loans payable	應付孖展貸款減少	<b>(769)</b>	(20,502)
Increase in bills payable	應付票據增加	<b>2,458</b>	402
Cash (used in) generated from operations	經營業務(動用)產生之現金	<b>(104,643)</b>	581,892
Interest and finance charges paid	繳訖利息及財務費用	<b>(14,155)</b>	(36,451)
Overseas tax paid	繳訖海外稅項	<b>(41,262)</b>	(19,978)
Hong Kong Profits Tax refunded (paid)	退還(繳訖)香港利得稅	<b>104</b>	(772)
<b>NET CASH (USED IN) GENERATED FROM OPERATING ACTIVITIES</b>	<b>經營業務(動用)產生之現金淨額</b>	<b>(159,956)</b>	524,691

For the year ended March 31, 2004 截至二零零四年三月三十一日止年度

	Notes 附註	2004 HK\$'000 二零零四年 千港元	2003 HK\$'000 二零零三年 千港元
<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>		
Repayment of short-term loans receivable	償還應收短期貸款	288,623	945,376
Proceeds from partial disposal of shareholding in a subsidiary	出售一間附屬公司股份所得款項	274,085	-
Interest received	已收利息	21,093	33,353
Amounts repaid by associates	償還自聯營公司之款項	19,797	19,006
Decrease in pledged bank deposits	已抵押銀行存款減少	19,226	72,574
Proceeds from disposal of investment securities	出售投資證券所得款項	9,957	-
Loans repaid by associates	償還自聯營公司之貸款	6,496	1,949
Dividend received from an associate	收取自一間聯營公司之股息	4,257	-
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得款項	3,127	1,844
Increase in short-term loans receivable	應收短期貸款增加	(465,317)	(1,141,929)
Acquisition of a subsidiary	收購一間附屬公司	(130,508)	-
Acquisition of an associate	收購一間聯營公司	(19,348)	(217,195)
Purchase of property, plant and equipment	購買物業、機器及設備	(17,726)	(16,457)
Acquisition of patent	收購專利權	(8,065)	-
Additions to other assets	增添其他資產	(5,425)	-
Disposal of subsidiaries	出售附屬公司	(5)	1,998
Acquisition of investment securities	收購投資證券	-	(6,041)
<b>NET CASH FROM (USED IN) INVESTING ACTIVITIES</b>	<b>投資業務產生(動用)之現金淨額</b>	<b>267</b>	<b>(305,522)</b>
<b>FINANCING ACTIVITIES</b>	<b>融資業務</b>		
Bank loans raised	新增銀行貸款	575,079	858,840
Proceeds from issue of shares	發行股份所得款項	99,484	25
Other loans raised	新增其他貸款	94,396	326,185
Repayments of bank loans	償還銀行貸款	(606,873)	(899,972)
Repayments of other loans	償還其他貸款	(56,239)	(443,185)
Dividends paid	繳訖股息	(11,221)	-
Repayments of obligations under finance leases	償還融資租約承擔	(1,137)	(3,417)
Amount advanced from a minority shareholder	墊支自一個少數股東款項	-	(39)
<b>NET CASH FROM (USED IN) FINANCING ACTIVITIES</b>	<b>融資業務產生(動用)之現金淨額</b>	<b>93,489</b>	<b>(161,563)</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等額(減少)增加淨額</b>	<b>(66,200)</b>	<b>57,606</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>年初之現金及現金等額</b>	<b>202,157</b>	<b>141,269</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>匯率變動之影響</b>	<b>5,137</b>	<b>3,282</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>年終之現金及現金等額</b>	<b>141,094</b>	<b>202,157</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等額結存分析</b>		
Bank balances and cash	銀行結存及現金	164,360	224,573
Bank overdrafts	銀行透支	(23,266)	(22,416)
		<b>141,094</b>	<b>202,157</b>