

Consolidated Profit and Loss Account

For the year ended 31st March 2004

	Note	2004 HK\$	As restated 2003 HK\$
Turnover	3	9,788,505	12,179,451
Direct costs		(591,424)	(523,028)
Gross profit		9,197,081	11,656,423
Other revenues	4	3,465,540	2,325,615
General and administration expenses		(5,069,527)	(5,062,687)
Other operating income/(expenses)		7,669,652	(6,816,761)
Operating profit	5	15,262,746	2,102,590
Share of profits less losses of associated companies	6	15,096,975	2,673,210
Profit before taxation		30,359,721	4,775,800
Taxation	9	(1,945,893)	(2,770,543)
Profit attributable to shareholders		28,413,828	2,005,257
Dividends	10	7,257,600	—
Earnings per share	11	23.5 cents	1.7 cents