

Consolidated Balance Sheet

As at 31st March 2004

	Note	2004 HK\$	As restated 2003 HK\$
Non-current assets			
Investment properties	12	21,150,000	18,750,000
Associated companies	14	283,458,289	290,978,300
Long-term investments	15	250,448	250,448
		304,858,737	309,978,748
Current assets			
Properties held for sale		7,230,434	7,450,022
Debtors and prepayments	16	3,406,387	3,615,644
Amounts due from related companies	17	109,700	168,705
Current portion of loans receivable	18	—	116,660
Taxation recoverable		37,287	—
Short-term investments	19	113,115,354	103,827,572
Cash and bank balances		80,881,471	45,689,520
		204,780,633	160,868,123
Current liabilities			
Creditors and accruals	20	1,466,835	1,559,916
Amounts due to related companies	17	1,519,769	1,111,915
Taxation payable		37,873	36,904
		3,024,477	2,708,735
Net current assets		201,756,156	158,159,388
Net assets		506,614,893	468,138,136
Financed by:			
Share capital	21	78,624,000	78,624,000
Reserves	22	427,990,893	389,514,136
Shareholders' funds		506,614,893	468,138,136

Cheung Kee Wee
Director

Cheung Lin Wee
Director