

CONSOLIDATED BALANCE SHEET

AS AT 30TH APRIL 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	10	38,067	36,577
Land held for development	11	69,600	65,995
Associated company	13	5,425	4,222
Long-term investments	14	295	295
Amount due from a shareholder	15	559	557
		<u>113,946</u>	<u>107,646</u>
Current assets			
Property held for sale		4,162	5,406
Debtors and prepayments	16	532	531
Trading investments	17	–	212
Cash and bank balances		101	716
		<u>4,795</u>	<u>6,865</u>
Current liabilities			
Creditors and accruals	18	1,401	1,445
Current portion of long-term bank loan	22	854	2,308
		<u>2,255</u>	<u>3,753</u>
Net current assets		<u>2,540</u>	<u>3,112</u>
Employment of funds		<u>116,486</u>	<u>110,758</u>
Financed by:			
Share capital	19	118,210	118,210
Reserves	20	(63,124)	(63,716)
Shareholders' funds		55,086	54,494
Minority interests	21	2,094	2,138
Long-term bank loan	22	12,852	13,131
Loans from related companies	23	46,454	40,995
Funds employed		<u>116,486</u>	<u>110,758</u>
On behalf of the Board			

Tan Sri Dato' Tan Kok Ping
Director

Tan Ee Ling
Director