

BALANCE SHEET

AS AT 30TH APRIL 2004

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	10	32,549	30,807
Subsidiary companies	12	59,229	60,216
Associated company	13	5,550	4,200
Long-term investments	14	295	295
Amount due from a shareholder	15	559	557
		<u>98,182</u>	<u>96,075</u>
Current assets			
Property held for sale		4,162	5,406
Debtors and prepayments	16	439	438
Trading investments	17	–	212
Cash and bank balances		70	685
		<u>4,671</u>	<u>6,741</u>
Current liabilities			
Creditors and accruals	18	1,273	1,371
Current portion of long-term bank loan	22	854	2,308
		<u>2,127</u>	<u>3,679</u>
Net current assets		<u>2,544</u>	<u>3,062</u>
Employment of funds		<u>100,726</u>	<u>99,137</u>
Financed by:			
Share capital	19	118,210	118,210
Reserves	20	(70,996)	(68,095)
Shareholders' funds		47,214	50,115
Long-term bank loan	22	12,852	13,131
Loans from related companies	23	40,660	35,891
Funds employed		<u>100,726</u>	<u>99,137</u>

On behalf of the Board

Tan Sri Dato' Tan Kok Ping
Director

Tan Ee Ling
Director