

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30TH APRIL 2004

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
At beginning of year		54,494	66,856
Changes in exchange rates	<i>20</i>	–	(253)
Profit/(loss) for the year	<i>20</i>	<u>592</u>	<u>(12,109)</u>
At end of the year		<u>55,086</u>	<u>54,494</u>