

CONSOLIDATED INCOME STATEMENT

For the period from 1st May 2003 to 31st March 2004

	NOTES	1.5.2003 to 31.3.2004 HK\$'000	1.5.2002 to 30.4.2003 HK\$'000
Turnover	4	2,594,987	2,699,784
Cost of sales		(2,432,520)	(2,592,409)
Gross profit		162,467	107,375
Other operating income	6	2,094	19,818
Distribution costs		(19,065)	(77,731)
Administrative expenses		(38,066)	(55,618)
Amortisation of goodwill		(28,398)	(28,109)
Profit (loss) from operations	7	79,032	(34,265)
Finance costs	8	(4,671)	(7,954)
Share of results of associates		8,574	343
Gain on disposal of discontinued operations		–	28,544
Profit (loss) before taxation		82,935	(13,332)
Taxation (charge) credit	11	(16,598)	1,831
Profit (loss) before minority interests		66,337	(11,501)
Minority interests		(5,077)	412
Profit (loss) for the period/year		61,260	(11,089)
Dividend: Proposed final dividend of 1.0 HK cent (1st May 2002 to 30th April 2003: Nil) per share		6,115	–
Earning (loss) per share	12	HK cents	<i>HK cents</i>
– Basic		10.29	(5.67)
– Diluted		10.25	N/A