

Consolidated Income Statement

For the year ended 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	4	23,117	23,410
Cost of sales		(20,917)	(21,194)
Gross profit		2,200	2,216
Other revenues	4	605	742
Other net income	4	8,872	11,660
Administrative and other operating expenses		(9,954)	(17,313)
Amortisation of intangible assets		–	(13,032)
Provisions for write-downs and impairments	7	–	(91,779)
Loss on de-consolidation of a subsidiary in liquidation	30	–	(14,118)
Profit/ (loss) from operations	5	1,723	(121,624)
Finance costs	6	(1,601)	(285)
Profit/ (loss) from ordinary activities before taxation		122	(121,909)
Taxation	11	(26)	–
Profit/ (loss) from ordinary activities after taxation		96	(121,909)
Minority interests		7	(14)
Profit/ (loss) attributable to shareholders	12, 27	103	(121,923)
Earnings/ (loss) per share			
– Basic	13	0.02 cents	(87.65) cents
– Diluted	13	N/A	N/A

The accompanying notes form an integral part of these financial statements.