

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	1,876,233	1,901,779
Cost of goods sold		(1,712,159)	(1,739,504)
Gross profit		164,074	162,275
Other operating income		7,768	7,990
Distribution costs		(25,716)	(27,206)
Administrative expenses		(66,744)	(62,380)
Gain on disposal of investment properties		2,000	—
Deficit arising on revaluation of investment properties		—	(1,500)
Profit from operations	5	81,382	79,179
Finance costs	7	(1,175)	(1,603)
Profit before taxation		80,207	77,576
Taxation	8	(11,577)	(12,091)
Net profit attributable to shareholders		<u>68,630</u>	<u>65,485</u>
Dividends	9	<u>16,515</u>	<u>15,139</u>
Earnings per share	10		
— Basic		<u>24.93 cents</u>	<u>23.79 cents</u>
— Diluted		<u>24.91 cents</u>	<u>N/A</u>